

Township of Malahide
Annual Treasurer's Statement of Reserve Funds under By-Law 19-73 for the year ended 31 December, 2020

Description	Services to which the Development Charge Relates (examples)					Total
	Non-Discounted Services		Discounted Services			
	Services Related to a Highway	Protection ⁴	Administration	Parks and Recreation ⁵	Library	
Opening Balance, January 1, 2020	284,572.52	69,386.29	49,114.94	160,710.37	9,062.14	572,846.26
Plus:						
Development Charge Collections	77,208.97	73,315.17	14,572.97	31,381.65	1,238.46	197,717.23
Accrued Interest	1,446.06	1,374.18	285.31	789.81	31.95	3,927.30
Repayment of Monies Borrowed from Fund and Associated Interest ¹						0.00
Sub-Total	78,655.03	74,689.34	14,858.28	32,171.46	1,270.41	201,644.53
Less:						
Amount Transferred to Capital (or Other) Funds ²	0.00	0.00	0.00	0.00	0.00	0.00
Amounts Refunded	0.00	0.00	0.00	0.00	0.00	0.00
Amounts Loaned to Other D.C. Service Category for Interim Financing	0.00	0.00	0.00	0.00	0.00	0.00
Credits ³	0.00	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00	0.00
Closing Balance, December 31, 2020	363,227.55	144,075.63	63,973.22	192,881.83	10,332.55	774,490.79

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details, where applicable.

³ See Attachment 2 for details, where applicable.

⁴ Service category includes: Fire Services

⁵ Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.