



# 2019 - 2022 MULTI YEAR BUDGET

Year 3  
2021

Township of Malahide

November 12, 2020



# Presentation Agenda

Municipal Money Matters

Issues that Shape Our Fiscal Reality

# Municipal Money Matters

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Federal, Provincial and Municipal Governments collect money from individuals and companies to help pay for government programs and services, such as roads, public utilities, schools, health care, economic development, and cultural activities.

Municipalities collect just 9 cents of every tax dollar directly.



# Municipal Money Matters

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Most municipal spending is pre-determined by Provincial legislation.



## Mission Statement

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*The Township of Malahide is responsible for the care and maintenance of the municipality's assets and provides a variety of services, within a legislative framework, to the residents of the Township with integrity, transparency, accountability, and fiscal responsibilities.*

## Vision Statement

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*We see a strong, diverse, safe, and sustainable community focused on maintaining and improving our infrastructure to meet the demands of a growing community while incorporating fiscal responsibility into our operations and services.*



# Key Strategic Goals



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## 2020 Emergency Priorities

- ▶ Health and safety
- ▶ Continuity of service
- ▶ Cost containment

**PRIORITY**

## Overall Priorities

- ▶ Infrastructure maintenance
- ▶ Community safety
- ▶ Customer service
- ▶ Fiscal responsibility
- ▶ Economic development
- ▶ Climate change

# Long Term Planning

## Guiding Documents



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1. Official Plan, Community Improvement Plan
  2. Strategic Plan, Integrated Community Sustainability Plan
  3. Asset Management Plan
  4. Service Delivery & Operational Review
  5. Road Safety Audit, RNS, OSIM
  6. Waste Management Master Plan

# Long Term Planning

## Federal & Provincial

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1. Ontario Municipal Partnership Fund
2. Municipal Modernization program
3. ICIP COVID-19 Resilience Infrastructure Stream
4. Safe Restart Funding
5. Community Building Fund
6. Broadband & Cellular Funding, Up to Speed Plan
7. Blue Box Program - Producer responsibility
8. Assessment Act amendments



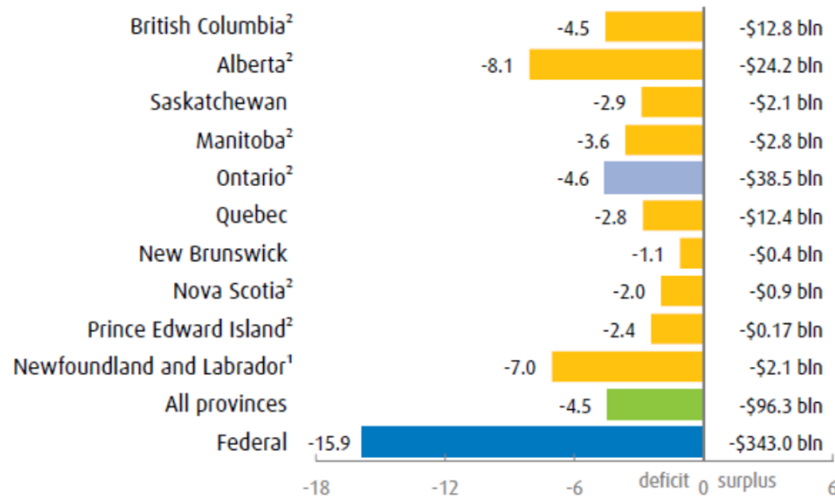
# Budget 2021

## Economic Outlook

### Provincial landscape: Red ink across the country

Canada – FY20/21 (% of GDP)

Budget balance



<sup>1</sup> Excludes \$2.5 bln Atlantic Accord revenue - <sup>2</sup> BMO forecast

Provincial budget balances deteriorate

Provinces providing their own COVID-19 support; but Ottawa carries a much heavier load

Total measures assumed near \$30 billion (1.3% of GDP)

Budgets in oil-producing provinces will be stressed further

Combined provincial deficit likely ~4% of GDP

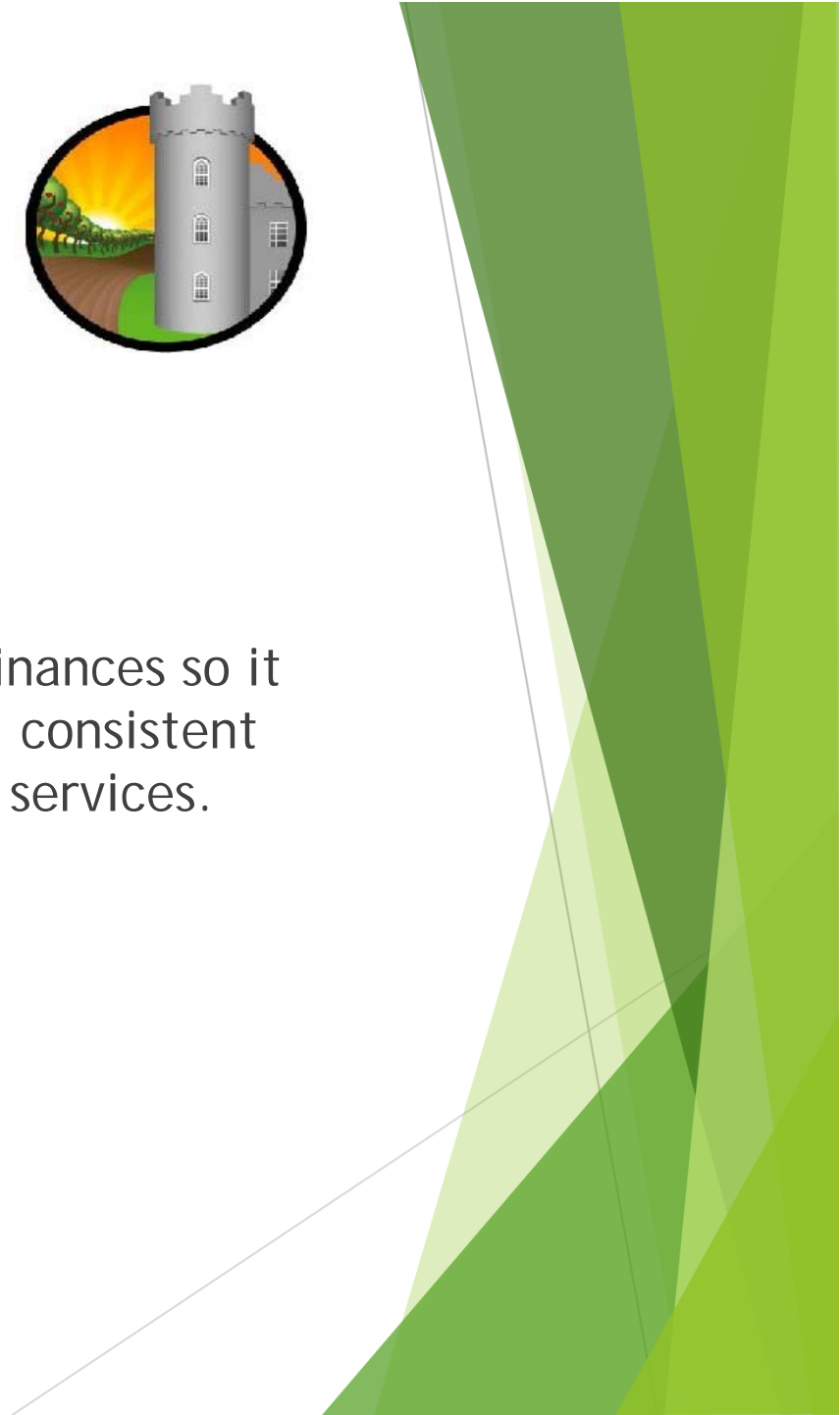
Sources: BMO Economics / Haver Analytics Inc.

# Perspective



What is financial sustainability?

A government's ability to manage its finances so it can meet its commitments in a stable, consistent manner over the life of the assets and services.

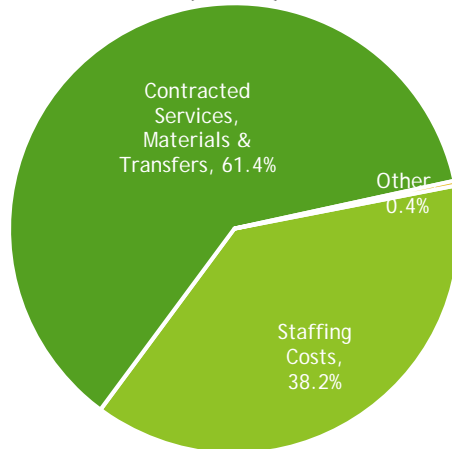




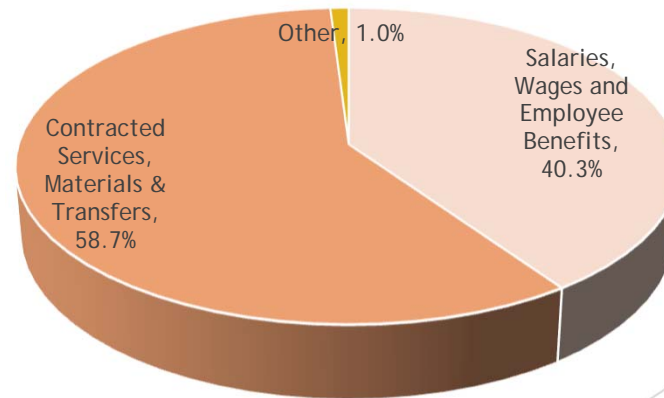
# Municipal Money Matters

For municipal governments, stable and predictable funding matters.

Malahide Expenses (2018)



Malahide Expenses (2019)

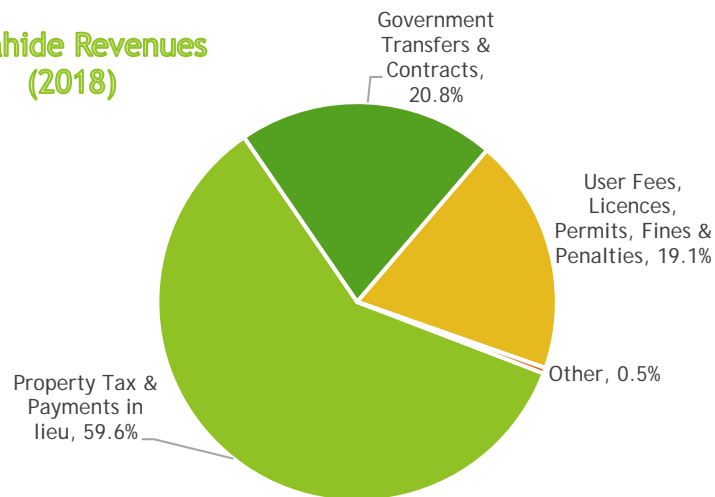




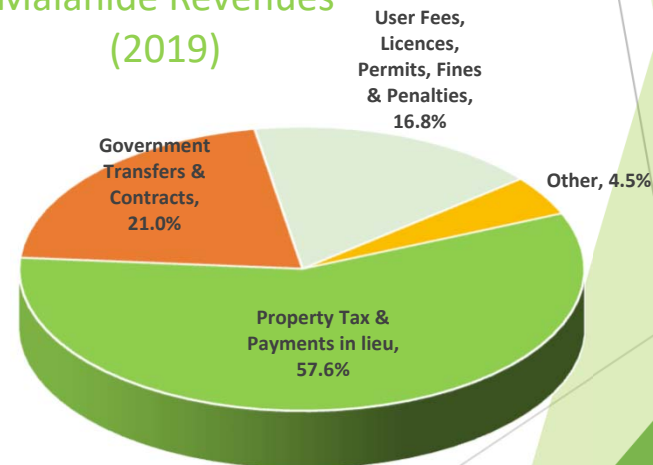
# Municipal Money Matters

For municipal governments, stable and predictable funding matters.

**Malahide Revenues (2018)**



**Malahide Revenues (2019)**



# TOWNSHIP LEVY

Property Class	2020 CVA	2020 in year CVA	INCREASE/ DECREASE TO CVA	CHANGE
Residential	\$811,042,569	\$802,904,460	-\$8,138,109	-1.00%
Commercial	\$24,576,600	\$25,011,488	\$434,888	1.80%
Industrial	\$13,327,600	\$13,425,600	\$98,000	0.70%
Pipeline	\$16,183,000	\$16,261,000	\$78,000	0.50%
Farm	\$934,027,231	\$954,137,352	\$20,110,121	2.20%
Managed Forests	\$4,230,500	\$4,515,400	\$284,900	6.70%
<b>TOTAL</b>	<b>\$1,803,387,500</b>	<b>\$1,816,255,300</b>	<b>\$12,867,800</b>	<b>0.70%</b>

Property Class	2020 CVA	2020 Tax Levy	2020 in year CVA	2021 Levy applying 2020 Tax Rate	INCREASE/ DECREASE TO LEVY
Residential	\$811,042,569	\$5,337,707	\$802,904,460	\$5,284,148	-\$53,559
Commercial	\$24,576,600	\$264,342	\$25,011,488	\$269,029	\$4,687
Industrial	\$13,327,600	\$195,170	\$13,425,600	\$196,605	\$1,435
Pipeline	\$16,183,000	\$121,906	\$16,261,000	\$122,493	\$588
Farm	\$934,027,231	\$1,413,834	\$954,137,352	\$1,444,275	\$30,441
Managed Forests	\$4,230,500	\$6,961	\$4,515,400	\$7,429	\$469
<b>TOTAL</b>	<b>\$1,803,387,500</b>	<b>\$7,339,919</b>	<b>\$1,816,255,300</b>	<b>\$7,323,979</b>	<b>-\$15,940</b>



# Municipal Money Matters

Every municipality and every local economy is different.

Yield from 1% Tax Increase	Number of Municipalities
Under \$20,000	100
\$20,000 - \$49,999	103
\$50,000 - \$99,999	87
Over \$100,000	154
TOTAL	444

# COUNCIL DIRECTION REQUIRED



- ▶ Short Term
  - ▶ As outlined in Summary of proposed changes
- ▶ Long Term
  - ▶ As detailed in various accompanying reports

“It was the best of times, it was the worst of times.”  
Charles Dickens

“Courage my friends; tis not too late to build a better world”  
Tommy Douglas

“Life is not a matter of holding good cards, but of playing a poor hand well”  
Robert Louis Stevenson