



# 2019 - 2022 MULTI YEAR BUDGET

Year 2  
2020  
Township of Malahide

November 28, 2019



# Presentation Agenda

Municipal Money Matters

Issues that shape our fiscal reality



# Municipal Money Matters

Federal, provincial and municipal governments collect money from individuals and companies to help pay for government programs and services, such as roads, public utilities, schools, health care, economic development and cultural activities.

Municipalities collect just 9 cents of every tax dollar directly.





# Municipal Money Matters

Most municipal spending is pre-determined by provincial legislation.

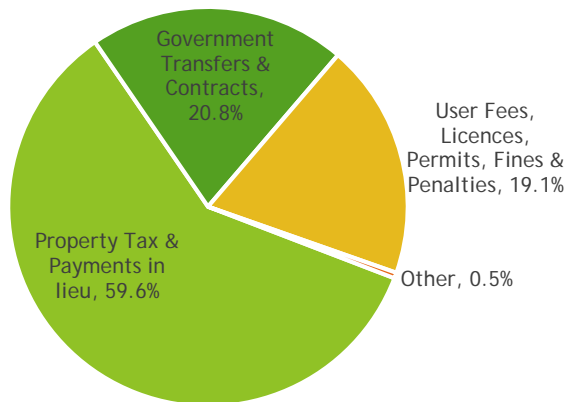




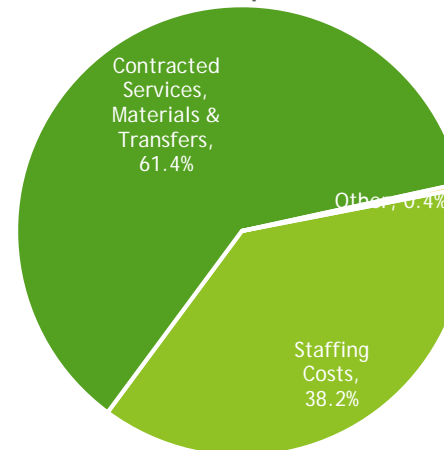
# Municipal Money Matters

For municipal governments, stable and predictable funding matters.

## Malahide Revenues (2018)



## Malahide Expenses (2018)



# Key Strategic Goals



## Until Now

- ▶ Sustainability of the Road and Bridge Network
- ▶ Economic Development and Growth

## Now

- ▶ Maintain infrastructure
- ▶ Continue economic development
- ▶ Community Safety
- ▶ Environment
- ▶ Customer Service

# Long Term Planning



1. Official Plan
2. Integrated Community Sustainability Plan
3. Strategic Plan
4. Asset Management Plan
5. Community Improvement Plan
6. **Service Delivery Review *NEW***
7. Road Safety Audit (2020 = year 4 of 4)
8. Waste Management Master Plan
9. Parks and Recreation Master Plan



# Long Term Planning

Recent key announcements by provincial or federal government

1. Ontario Municipal Partnership Fund
2. Municipal Modernization Program
3. Policing
4. Broadband & Cellular Strategy
5. Blue Box
6. Conservation Authorities
7. Green Stream Infrastructure Fund





# Perspective



## What is sustainability?

A government's ability to manage its finances so it can meet its commitments in a stable, consistent manner over the life of the assets and services.



# Municipal Money Matters

Every municipality and every local economy is different.

Yield from 1% Tax Increase	Number of Municipalities
Under \$20,000	100
\$20,000 - \$49,999	103
\$50,000 - \$99,999	87
Over \$100,000	154
TOTAL	444

# TAXATION



Property Class	2018 CVA	2019 CVA	CHANGE FROM 2018 TO 2019	2019 % of Total CVA
Residential	\$729,066,885	\$746,536,667	2.4%	42.6%
Commercial	\$18,642,045	\$19,263,625	3.3%	1.1%
Commercial (New Construct)	\$4,079,621	\$4,205,211	3.1%	0.2%
Industrial	\$9,810,292	\$9,990,296	1.8%	0.6%
Industrial (New Construct)	\$2,654,550	\$2,760,575	4.0%	0.2%
Pipeline	\$15,325,477	\$15,661,738	2.2%	0.9%
Farm	\$747,711,860	\$851,240,159	13.8%	48.6%
Managed Forests	\$3,211,081	\$3,624,141	12.9%	0.2%
PIL Residential	\$565,100	\$610,400	8.0%	0.0%
PIL Commercial	\$56,444,200	\$59,867,800	6.1%	3.4%
Exempt	\$37,473,695	\$38,915,347	3.8%	2.2%
<b>TOTAL</b>	<b>\$1,624,980,806</b>	<b>\$1,752,675,959</b>	<b>7.9%</b>	<b>100%</b>



# TAXATION

Comparison of residential and non residential property taxes shows that the residential share of the property tax burden has increased by 9% since 2001.

Southwold 49.32%

South-West Oxford 18.32%

St. Thomas 15.6%

London 10.33%

Aylmer 9.42%

Malahide 8.34%

Dutton Dunwich 6.65%

Central Elgin 4.96%

[www.amo.on.ca/taxmap](http://www.amo.on.ca/taxmap)

# COUNCIL DIRECTION REQUIRED

- ▶ Short Term
  - ▶ As outlined in Proposed Changes
- ▶ Long Term
  - ▶ Economic Growth
  - ▶ Sources of Funding / Revenue

